



GLIL welcomed as new long-term partner at M6toll

23 January 2023, London – The Aleatica Group (“Aleatica”) and GLIL Infrastructure (“GLIL”), a long-term infrastructure investor based in the United Kingdom, are pleased to announce that GLIL has acquired an indirect 25% interest in the M6toll concessionaire (“the Company”) from a subsidiary of the IFM Global Infrastructure Fund (“IFM GIF”), advised by IFM Investors (together with IFM GIF “IFM”). IFM GIF has been invested in M6toll since 2017 and will continue to indirectly own 75% of the Company.

The M6toll is a 43km, dual three-lane carriageway near Birmingham, UK, which functions as a congestion relief road for the toll-free M6, and nearby A5, A38, and A446 roads. IFM is in the process of integrating M6toll into the increasingly global transportation infrastructure portfolio of Aleatica.

In recent years, a number of strategic initiatives have been undertaken to improve the road for the motorists who use it every day and have contributed to the M6toll being named [Britain's best motorway](#) among heavy vehicle drivers. This includes the Road Ahead capital programme, which will see investments in digital technologies to maintain the road as a world class tolling system, enhance the user experience, and improve time efficiencies throughout the toll network.

The M6toll is committed to being a leader in Environmental, Social, and Governance (ESG) matters and has already realised material reductions in carbon emissions, operational safety improvements, and meaningful community engagement, in alignment with Aleatica's core strategic pillars.

Joaquin Gago, Europe Regional Director at Aleatica, said:

“We warmly welcome GLIL Infrastructure as our partner in this vital piece of UK infrastructure. As we seek to grow our portfolio of assets in Europe, we look forward to benefitting from the expertise of long-term infrastructure investors, such as IFM and GLIL, over the coming years as we support the extensive capital programme for M6toll to the benefit of all motorists.”

Lee Belfield, investment lead at GLIL Infrastructure, said:

“We are delighted to form a partnership with IFM and Aleatica, two experienced infrastructure investors with proven sustainability credentials. For GLIL Investors, the M6toll offers long-term, asset-backed cash flows and further diversifies the portfolio into road infrastructure, an essential part of UK economic growth.”

ENDS

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About Aleatica

Aleatica is a leading global operator and developer of transportation infrastructure assets headquartered in Madrid with annual revenues of c. €810m and approximately 3,000 employees worldwide. Founded in 2018, Aleatica was created with the mission of offering safe and sustainable mobility solutions supported by cutting-edge technology that anticipates customer needs. Aleatica is a pure transport infrastructure operator focused on the design and operations of highways and other mobility assets around the world.

The company currently manages 20 concessions – 16 highways, 2 ports, 1 light railway line and 1 airport – across seven countries in Europe and Latin America. Aleatica is wholly owned by the IFM Global Infrastructure Fund, which is advised by IFM Investors, a global institutional investment advisor whose purpose is to protect and grow the long-term retirement savings of working people. For more information on Aleatica, please visit www.aleatica.com

About GLIL Infrastructure

GLIL is a partnership of UK pension funds which invests in Britain's future – creating jobs, supporting communities and helping to power the economy. It is a proven investor, with a fund specially designed to help pension fund members tap into the stable, inflation-linked returns that infrastructure investment offers. To date, GLIL has raised £3.6bn of committed capital, with more than £2.3bn deployed into a growing portfolio of infrastructure assets spanning renewable energy, water and ports, trains, hospitals and schools. It invests on behalf of pension funds and pools including Local Pensions Partnership Investments, Northern LGPS and Nest, the government-established DC workplace pension provider. For more information on GLIL, including its history, executive committee and investment portfolio, please visit www.glil.co.uk

Please note:

This press release has been prepared to inform the external media of information regarding GLIL Infrastructure LLP (GLIL) and its Authorised Investment Fund Manager, Local Pensions Partnership Investments Ltd (LPPI) only. GLIL is categorised as an “alternative investment fund” within the meaning of the AIFMD and is an unauthorised AIF as defined in the FCA rules.

LPPI is authorised and regulated by the Financial Conduct Authority.

This press release does not provide advice on legal, taxation or investment matters and should not be relied upon for any such or other purposes.

This press release may contain ‘forward-looking statements’ with respect to certain plans and current goals and expectations relating to GLIL’s, Aleatica’s and IFM’s future financial condition, performance results, strategic initiatives and objectives. By their nature, all forward-looking statements are inherently predictive and speculative and involve known and unknown risk and uncertainty because they relate to future events and circumstances which are beyond the relevant person’s control. Any projections or opinions expressed are current as of the date hereof only.

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